Statement

Category-wise break-up of the cases pending before the Company Law Board as on 1-8-1996.

	No. of cases
I. *Single Member Benches Cases relating to Companies Act under:*	
(i) Section 17	426
(ii) Section 18/19	4
(iii) Section 58 A (9)	1284
(iv) Section 80 A	16
(v) Section 113	69
(vi) Section 141	255
(vii) Misc. applications	255
(viii) Section 186	1
(ix) Section 621 A	140
(x) Section 167	6
II. *Double Member Benches*	
(i) Cases relating to Companies Act under Section 111	235
(ii) Cases under Section 22A of Securities Contracts (Regulation) Act, 1956	61
III. *Principal Bench*	
Cases relating to Companies Act under Sections 235, 237, 247, 248, 250, 397/398 and 408, 409 and Interlocutary applications.	302
	3054

Frauds in Banks

2314. DR. RANBIR SINGH: Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 271 given in the Rajya Sabha on 16th July, 1996 and state:

(a) the number of cases of frauds in Andhra Bank Ltd., Punjab National Bank and Allahabad Bank in the last three years—branch-wise and bank-wise;

(b) the amount involved in those frauds and the modus operandi adopted therein;

(c) the dates on which the frauds took place and the dates on which they came to light;

(d) whether the cases were reported to the police, if not, the reasons therefor;

(e) whether the officers checked the genuineness of the signatures on the requisition slips/cheques before issuing cheque books/ passing/clearing the cheques;

(f) if not, the reasons therefor; and

(g) the action taken against the concerned officers?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) to (g) Information is being collected and will be laid on the Table of the House.

Evasion of Excise Duty in connivance with Local Excise Officials

2315. SHRI RAJ NATH SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that inspite of simplification of excise rules, many traders are evading the same by adopting unfair trade practices in connivance with the local excise officials;

(b) whether Government are also aware that M/s Agra Leatherites and M/s Luggage Home, Mody No. 3, Sitabuldi, Nagpur (Maharashtra) are bulk manufacturers of covers of suitcases, and their turnover is above the exemption limit of Rs. 30 lacs under Central Excise Law, but even then, are not taken under the purview of excise net;

(c) whether any enquiry has been made in this regard; and

(d) if so, the details thereof?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) Duties of excise are levied and collected from manufacturers only, on all excisable goods manufactured by them, and not on the trading activities.

(b) to (d) Detailed enquiries conducted in respect of M/s Agra Leatherites and M/s Luggage Home, Mody No. 3, Sitabuldi, Nagpur, have revealed that in addition to trading activity, both the companies are engaged in the stitching of covers of suitcases. While this

activity amounts to manufacture, thus attracting Central Excise Law, the turnover of such stitched covers is reported to be within the exemption limit of Rs. 30 lakhs, and therefore, these units are not required to pay central excise duty.

Sick PSUs registered in BIFR

2316. SHRI JOYANTA ROY:
DR. D. VENKATESHWAR RAO:

Will the Minister of FINANCE be pleased to state:

(a) whether out of the total 240 central public sector undertakings operating in the country 56 are sick as registered in the Board of Industrial and Financial Reconstruction;

(b) if so, whether BIFR has approved revival of 12 PSUs and winding up of six PSUs;

(c) if so, whether Government have approved the same; and

(d) the names of PSUs recommended for revival and winding up?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) and (b) The Board for Industrial and Financial Reconstruction (BIFR) has reported that as on 30.6.1996, 60 sick Central Public Sector Undertakings (CPSUs) were registered with it. BIFR has sanctioned revival schemes in respect of 13 CPSUs and has recommended 6 CPSUs for winding up to the concerned High Courts.

(c) The action in regard to individual CPSU is to be taken by the respective CPSU in consultation with the Administrative Ministry concerned.

(d) The names of CPSUs where revival schemes have been sanctioned by the BIFR and those recommended for winding up by the BIFR as on 30.06.1996 are given in the enclosed statement.

Statement

Names of CPSUs where revival schemes sanctioned by BIFR and those recommended for winding up by BIFR on 30-06-1996.

Name of CPSUs where revival schemes sanctioned by BIFR

1. Bharat Pumps & Compressors Ltd.
2. Triveni Structural Ltd.
3. Richardson Crudas Ltd.
4. Vignayan Industries Ltd.
5. Orissa Drug & Chemicals Ltd.
6. Tyre Corporation Ltd.
7. Bharat Brakes & Valves Ltd.
8. Braithwaite Ltd.
9. Smith Stanistreet Pharmaceuticals Ltd.
10. U.P. Drugs & Pharmaceuticals Ltd.
11. Bengal Chemicals & Pharmaceuticals Ltd.
12. Bengal Immunity Ltd.
13. Mica Trading Corpn. of India

Names of CPSUs recommended for winding up by BIFR

1. Tannery & Footwear Co. Ltd.
2. National Bicycle Corpn. of India Ltd.
3. British India Corpn. Ltd.
4. The Elgin Mills Ltd.
5. Cawnpore Textiles Ltd.
6. IISCO Ujjain Pipe & Foundry Co. Ltd.

Loans disbursed to farmers by Scheduled Banks in Orissa

2317. SHRI MAURICE KUJUR: Will the Minister of FINANCE be pleased to state:

(a) the total amount of loans disbursed to farmers by the scheduled banks in Orissa during each of the last two years; and

(b) the amount of loan recovered from them during the above period?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) and (b) The amount of loans disbursed to farmers by scheduled commercial banks in the State of Orissa for the years ending June 1993 and June 1994 as reported by Reserved Bank of India is as under:

(Rs. in crores)

Year ended	Disbursal to Agriculture (Amount)
June 1993	79.56
June 1994 (latest available)	169.51